



**SOUTH HILLSBORO
LOCAL IMPROVEMENT DISTRICT
FREQUENTLY ASKED QUESTIONS**

What is the South Hillsboro Local Improvement District?

The South Hillsboro local improvement district (LID) is a financing tool that allows bonds to be issued to pay for the construction of new transportation capacity in the area. The LID includes 751 acres of land in the Reed's Crossing, Rosedale Parks and Butternut Creek development areas. If you are receiving this fact sheet the property you are purchasing is in the LID.

What is the benefit of being in the LID?

The primary benefit of being included in the LID is the ability to develop land on an accelerated timeline. Land owners within the LID agreed to accelerate four vital transportation projects that will provide new transportation capacity in the area. This allowed the equivalent of 5,459 single family homes to be built in South Hillsboro on an accelerated schedule.

How much is the LID assessment on a single family home or townhome?

On average a buyer can expect to pay a one-time LID assessment ranging from \$4,000 to \$8,000 for a single family home and ranging from \$2,000 to \$4,000 for a townhome. These costs can be rolled into the long-term financing costs of the home. Other property types have a wider potential range of LID assessments and each is dependent on the land use type proposed, i.e. commercial, multi-family, etc.

When is the LID assessment due and payable?

Prior to completion of the LID projects the LID assessments will be paid by property sellers. After completion of the LID projects the LID assessments will be paid by property buyers. Property buyers will be able to pay or finance their LID assessment at the time of purchase.

How much in bonds will the City issue to fund the LID projects?

The City anticipates issuing approximately \$26,737,500 in bonds to fund the LID projects.

Where can I find out more about the LID and what the funds will be used for?

Go to the City's South Hillsboro web page at <https://www.hillsboro-oregon.gov/living-here/south-hillsboro> for more information.

Who can I contact with questions about the fee?

Call the City of Hillsboro South Hillsboro information line at 503-681-3999.